

**SOCIAL ENTREPRENEURS NETWORK SCOTLAND**

(A Company Limited by Guarantee)

---

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

---

Charity no: SC029210

Company Number: SC278156

**SOCIAL ENTREPRENEURS NETWORK SCOTLAND**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Including Income & Expenditure Account)  
For the Year Ended 31 March 2012

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds:</i>				
<i>Voluntary income</i>				
Grants				
Scottish Government	106,000	-	106,000	101,456
Big Lottery	-	90,033	90,033	142,631
Sportscotland	31,000	-	31,000	31,100
Royal Bank of Scotland	5,000	-	5,000	5,000
The Robertson Trust	-	25,000	25,000	30,000
Other Income	156,187	-	156,187	236,366
	<u>298,187</u>	<u>115,033</u>	<u>413,220</u>	<u>546,553</u>
<i>Investment income</i>	12	-	12	28
<i>Incoming resources from charitable activities</i>	7,808	-	7,808	6,187
<b>Total incoming resources</b>	<b><u>306,007</u></b>	<b><u>115,033</u></b>	<b><u>421,040</u></b>	<b><u>552,768</u></b>
<b>Resources expended</b>				
<i>Costs of generating funds:</i>				
Fundraising costs	14,226	-	14,226	17,586
<i>Charitable activities:</i>				
Support services	103,240	55,591	158,831	205,512
Network services	103,240	55,591	158,831	205,512
Promotion & communications	80,293	3,851	84,144	95,763
	<u>300,999</u>	<u>115,033</u>	<u>416,032</u>	<u>524,373</u>
<b>Governance costs</b>	20,174	-	20,174	19,684
<b>Total resources expended</b>	<b><u>321,173</u></b>	<b><u>115,033</u></b>	<b><u>436,206</u></b>	<b><u>544,057</u></b>
<b>Net movement in funds</b>	<b>(15,166)</b>	<b>-</b>	<b>(15,166)</b>	<b>8,711</b>
<i>Reconciliation of funds:</i>				
Total funds brought forward	19,476	-	19,476	10,765
<b>Total funds carried forward</b>	<b><u>4,310</u></b>	<b><u>-</u></b>	<b><u>4,310</u></b>	<b><u>19,476</u></b>

The statement of financial activities includes all gains and losses recognised in year.  
All incoming resources and resources expended derive from continuing activities.

**SOCIAL ENTREPRENEURS NETWORK SCOTLAND**  
**(A Company Limited by Guarantee)**  
**Company Number: SC278156**

**BALANCE SHEET**  
**As at 31 March 2012**

	<b>2012</b>		<b>2011</b>	
	£	£	£	£
<b>Fixed assets</b>				
Tangible fixed assets		7,711		10,876
Investment		1		1
<b>Current assets</b>				
Debtors and accrued income	38,967		24,998	
Cash at bank and in hand	1,012		22,242	
	<u>39,979</u>		<u>47,240</u>	
<b>Current liabilities</b>				
Creditors falling due within one year	<u>(43,381)</u>		<u>(38,641)</u>	
<b>Net current (liabilities)/assets</b>		(3,402)		8,599
<b>Net assets</b>		<u><b>4,310</b></u>		<u><b>19,476</b></u>
<b>The funds of the company</b>				
Unrestricted general income funds		4,310		19,476
Restricted income funds		-		-
		<u><b>4,310</b></u>		<u><b>19,476</b></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**SOCIAL ENTREPRENEURS NETWORK SCOTLAND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 March 2012

**Resources expended**

	Generating income £	Support services £	Network services £	Promotions & comms £	Govern- ance £	Total 2012 £	Total 2011 £
<b>Direct costs</b>							
Staff costs	12,949	90,640	90,640	51,793	12,949	258,971	321,202
Pension costs	1,277	8,944	8,944	5,112	1,277	25,554	30,517
Travel & subsistence	-	3,209	3,209	4,417	-	10,835	10,175
Project Activity	-	6,106	6,106	-	-	12,212	18,935
Senscot Legal	-	-	-	-	-	-	29,022
Audit Fee	-	-	-	-	1,922	1,922	1,620
Legal & Consultancy Fees	-	-	-	-	4,026	4,026	478
Seminar/event expense	-	17,450	17,450	-	-	34,900	44,515
<b>Support costs</b>							
Premises	-	22,891	22,891	16,085	-	61,867	61,862
Cleaning	-	1,347	1,347	946	-	3,640	3,430
Telephone	-	2,685	2,685	1,887	-	7,257	5,482
Postage & stationery	-	1,177	1,177	826	-	3,180	3,985
Bank charges	-	309	309	218	-	836	362
Subscriptions	-	887	887	624	-	2,398	3,315
Depreciation	-	1,293	1,293	909	-	3,495	4,758
Website costs	-	306	306	214	-	826	3,442
Sundry	-	1,587	1,587	1,113	-	4,287	957
	<b>14,226</b>	<b>158,831</b>	<b>158,831</b>	<b>84,144</b>	<b>20,174</b>	<b>436,206</b>	<b>544,057</b>